



HM Revenue  
& Customs



HM Treasury

## Annex A: Rates and Allowances

This annex includes Budget 2020 announcements of the main rates and allowances. It also covers all announcements made at Autumn Budget 2018 and subsequently.

### PERSONAL TAX AND BENEFITS

<b><u>Income tax bands of taxable income (£ per year)</u></b>		
	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Basic rate	£1 – £37,500	£1 – £37,500
Higher rate	£37,501 - £150,000	£37,501 - £150,000
Additional rate	Over £150,000	Over £150,000

<b><u>Income tax rates</u></b>		
<b>Main rates<sup>1</sup></b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Basic rate	20%	20%
Higher rate	40%	40%
Additional rate	45%	45%
<b>Savings rates<sup>2</sup></b>		
Starting rate for savings	0%	0%
Savings basic rate	20%	20%
Savings higher rate	40%	40%
Savings additional rate	45%	45%

<sup>1</sup> Apply to non-dividend income, including income from savings, employment, property or pensions. From 2017-18, the main rates were separated into the main rates, the savings rates and the default rates.

<sup>2</sup> Apply to savings income.

<b>Dividend rates<sup>3</sup></b>		
Dividend ordinary rate - for dividends otherwise taxable at the basic rate	7.5%	7.5%
Dividend upper rate - for dividends otherwise taxable at the higher rate	32.5%	32.5%
Dividend additional rate - for dividends otherwise taxable at the additional rate	38.1%	38.1%
<b>Default rates<sup>4</sup></b>		
Default basic rate	20%	20%
Default higher rate	40%	40%
Default additional rate	45%	45%

### **Starting rates for savings income**

	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Starting rate for savings	0%	0%
Starting rate limit for savings	£5,000	£5,000

### **Special rates for trustees' income**

	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Standard rate on first £1,000 of income which would otherwise be taxable at the special rates for trustees	Up to 20%, depends on the type of income	Up to 20%, depends on the type of income
Trust rate	45%	45%
Dividend trust rate	38.1%	38.1%

<sup>3</sup> Apply to dividend income received above the £5,000 tax-free Dividend Allowance, introduced in April 2016 to replace the Dividend Tax Credit.

<sup>4</sup> Apply to non-savings and non-dividend income of any taxpayer that is not subject to either the Main rates or the Scottish Rates of income tax.

<b><u>Income tax allowances</u></b>		
	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
<b>Personal allowance</b>		
Personal allowance <sup>5</sup>	£12,500	£12,500
Income limit for personal allowance	£100,000	£100,000
Income limit for Married couple's allowance <sup>6</sup>	£29,600	£30,200
<b>Marriage allowance</b>		
Marriage allowance <sup>7</sup>	£1,250	£1,250
<b>Married couple's allowance for those born before 6 April 1935</b>		
Maximum amount of married couple's allowance <sup>8</sup>	£8,915	£9,075
Minimum amount of married couple's allowance <sup>8</sup>	£3,450	£3,510
<b>Blind person's allowance</b>		
Blind person's allowance	£2,450	£2,500
<b>Dividend allowance</b>		
Dividend allowance <sup>9</sup>	£2000	£2000
<b>Personal savings allowance</b>		
Personal savings allowance for basic rate taxpayers <sup>10</sup>	£1000	£1,000
Personal savings allowance for higher rate taxpayers	£500	£500

<sup>5</sup> The Personal Allowance reduces where the income is above £100,000 – by £1 for every £2 of income above the £100,000 limit. This reduction applies irrespective of date of birth.

<sup>6</sup> This age-related allowance is reduced by £1 for every £2 of income over this limit.

<sup>7</sup> This transferable allowance is available to married couples and civil partners who are not in receipt of married couple's allowance. A spouse or civil partner who is not liable to income tax; or not liable at the higher or additional rates, can transfer this amount of their unused personal allowance to their spouse or civil partner. The recipient must not be liable to income tax at the higher or additional rates.

<sup>8</sup> The relief for this allowance is given at 10%.

<sup>9</sup> From April 2016, the new Dividend Allowance means that individuals will not have to pay tax on the first £5,000 of dividend income they receive.

<sup>10</sup> From April 2016, the new Personal Savings Allowance means that basic rate taxpayers do not have to pay tax on the first £1,000 of savings income they receive and higher rate taxpayers do not have tax to pay on their first £500 of savings income.

**Company car tax - Cars first registered before 6 April 2020**

CO <sub>2</sub> emissions, g/km	Electric range (miles)	Appropriate Percentage (%)		
		2020-21	2021-22	2022-23
0	N/A	0	1	2
1-50	>130	2	2	2
1-50	70-129	5	5	5
1-50	40-69	8	8	8
1-50	30-39	12	12	12
1-50	<30	14	14	14
51-54		15	15	15
55-59		16	16	16
60-64		17	17	17
65-69		18	18	18
70-74		19	19	19
75-79		20	20	20
80-84		21	21	21
85-89		22	22	22
90-94		23	23	23
95-99		24	24	24
100-104		25	25	25
105-109		26	26	26
110-114		27	27	27
115-119		28	28	28
120-124		29	29	29
125-129		30	30	30
130-134		31	31	31
135-139		32	32	32
140-144		33	33	33
145-149		34	34	34
150-154		35	35	35
155-159		36	36	36
160 and over		37	37	37

<b>Company car tax - Cars first registered on or after 6 April 2020</b>				
<b>CO<sub>2</sub> emissions, g/km</b>	<b>Electric range (miles)</b>	<b>Appropriate Percentage (%)</b>		
		<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
0	N/A	0	1	2
1-50	>130	0	1	2
1-50	70-129	3	4	5
1-50	40-69	6	7	8
1-50	30-39	10	11	12
1-50	<30	12	13	14
51-54		13	14	15
55-59		14	15	16
60-64		15	16	17
65-69		16	17	18
70-74		17	18	19
75-79		18	19	20
80-84		19	20	21
85-89		20	21	22
90-94		21	22	23
95-99		22	23	24
100-104		23	24	25
105-109		24	25	26
110-114		25	26	27
115-119		26	27	28
120-124		27	28	29
125-129		28	29	30
130-134		29	30	31
135-139		30	31	32
140-144		31	32	33
145-149		32	33	34
150-154		33	34	35
155-159		34	35	36
160 -164		35	36	37
165-169		36	37	37
170 and over		37	37	37

For all cars, drivers must add 4% to their appropriate percentage if the car is propelled solely by diesel (up to a maximum of 37%). Cars that meet the Real Driving Emissions Step 2 (RDE2) standard are exempt from the diesel supplement.

## NATIONAL INSURANCE CONTRIBUTIONS (NICs)

<b><u>Class 1 NICs: Employee and employer rates and thresholds</u></b> <b><u>(£ per week)</u></b>		
	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Weekly Lower Earnings Limit (LEL)	£118	£120
Weekly Primary Threshold (PT)	£166	£183
Weekly Secondary Threshold (ST)	£166	£169
Upper Earnings Limit (UEL)	£962	£962
Upper Secondary Threshold for under 21s	£962	£962
Apprentice Upper Secondary Threshold (AUST) for under 25s	£962	£962
Employment Allowance (per employer)	£3,000 per year	£4,000 per year

<b>Employee's (primary) Class 1 contribution rates</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
<i>Earnings band</i>	<i>NIC rate (per cent)</i>	<i>NIC rate (per cent)</i>
Below LEL	N/A	N/A
LEL - PT	0%	0%
PT- UEL	12%	12%
Above UEL	2%	2%

<b>Married woman's reduced rate for (primary) Class 1 contribution rates</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Weekly earnings from between the PT and UEL	5.85%	5.85%
Weekly earnings above the UEL	2%	2%

<b>Employer's (secondary) Class 1 contribution rates</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
<i>Earnings band</i>		
Below ST	0%	0%
Above ST	13.8%	13.8%

<b>Employer's (secondary) Class 1 contribution rates for employees under 21</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
<i>Earnings band</i>		
Below UST	0%	0%
Above UST	13.8%	13.8%

<b>Employer's (secondary) Class 1 contribution rates for Apprentices under 25</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
<i>Earnings band</i>		
Below AUST	0%	0%
Above AUST	13.8%	13.8%

<b><u>Class 2 NICs: Self-employed rates and thresholds (£ per week)</u></b>		
	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Small Profits Threshold (SPT)	£6,365	£6,475
<b>Class 2 contribution rates</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
<i>Annual Profits (£ a year)</i>	<i>£ per week</i>	<i>£ per week</i>
Below SPT	£3.00 (voluntary)	£3.05 (voluntary)
Above SPT	£3.00	£3.05
Special Class 2 rate for share fishermen	£3.65	£3.70
Special Class 2 rate for volunteer development workers	£5.90	£6.00

**Class 3 NICs: Other rates and thresholds (£ per week)**

	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Voluntary contributions	£15.00	£15.30

**Class 4 NICs: Self-employed rates and thresholds**  
**(£ per year)**

	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Lower Profits Limit (LPL)	£8,632	£9,500
Upper Profits Limit (UPL)	£50,000	£50,000
<b>Class 4 contribution rates</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
<i>Annual profits band</i>	<i>NIC rate (per cent)</i>	<i>NIC rate (per cent)</i>
Below LPL	0%	0%
LPL to UPL	9%	9%
Above UPL	2%	2%



## WORKING AND CHILD TAX CREDITS, CHILD BENEFIT AND GUARDIANS ALLOWANCE

<b>Working and child tax credits</b>		
<i>£ per year (unless stated)</i>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
<b>Working tax credit</b>		
Basic element	£1,960	£1,995
Couple and lone parent element	£2,010	£2,045
30 hour element	£810	£825
Disabled worker element	£3,165	£3,220
Severe disability element	£1,365	£1,390
<b>Childcare element of the working tax credit</b>		
Maximum eligible cost for one child	£175 per week	£175 per week
Maximum eligible cost for two or more children	£300 per week	£300 per week
Percentage of eligible costs covered	70%	70%
<b>Child tax credit</b>		
Family element	£545	£545
Child element	£2,780	£2,830
Disabled child element	£3,355	£3,415
Severely disabled child element	£4,715	£4,800
<b>Income thresholds and withdrawal rates</b>		
Income threshold	£6,420	£6,530
Withdrawal rate (per cent)	41%	41%
First threshold for those entitled to child tax credit only	£16,105	£16,385
Income rise disregard	£2,500	£2,500
Income fall disregard	£2,500	£2,500

**Child benefit per week**

	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Eldest/only child	£20.70	£21.05
Other children	£13.70	£13.95

**Guardians allowance per week**

Guardians allowance	£17.60	£17.90
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## CAPITAL, ASSETS AND PROPERTY

<b><u>Pensions tax relief</u></b>		
	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Lifetime Allowance limit	£1,055,000	£1,073,100
Annual Allowance limit	£40,000	£40,000
Money Purchase Annual Allowance	£4,000	£4,000
Tapered Annual Allowance (applies when an individual has 'adjusted income' over this amount provided the 'threshold income' test is met)	£150,000	£240,000

<b><u>Tax free savings accounts</u></b>		
	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Individual Savings Account (ISA) subscription limit	£20,000	£20,000
Junior ISA subscription limit	£4,368	£9,000
Child Trust Fund (CTF) subscription limit	£4,368	£9,000

<b><u>Capital gains tax</u></b>				
	<b>Tax year 2019-20</b>		<b>Tax year 2020-21</b>	
Main rates for individuals other than gains on residential property (not eligible for Private Residence Relief) and carried interest	Income tax basic rate payer	Income tax higher rate payer	Income tax basic rate payer	Income tax higher rate payer
	10%	20%	10%	20%
Rates for individuals (for gains on residential property not eligible for Private	18%	28%	18%	28%

Residence Relief, and carried interest)		
Main rate for trustees and personal representatives other than gains on residential property (not eligible for Private Residence Relief) and carried interest.	20%	20%
Rate for trustees and personal representatives (for gains on residential property not eligible for Private Residence Relief)	28%	28%
Rate for personal representatives for gains on carried interest	28%	28%
Annual exempt amount (AEA) for individuals and personal representatives	£12,000	£12,300
AEA for most trustees	£6,000	£6,150
Rate on gains subject to entrepreneurs' relief	10%	10%
Rate on gains subject to investors' relief	10%	10%
Entrepreneurs' relief: lifetime limit on gains for entrepreneurs	£10,000,000	£1,000,000
Investors' relief: lifetime limit on gains for external investors	£10,000,000	£10,000,000

<b><u>Inheritance tax</u></b>		
	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Rate (for estates)	40%	40%
Reduced rate (for estates leaving 10% or more to charity)	36%	36%
Rate (for chargeable lifetime transfers)	20%	20%
Nil rate band limit	£325,000	£325,000
Residence nil rate band limit	£150,000	£175,000

## **Stamp Duty Land Tax – residential property**

<b>Property value</b>	<b>Rate (on portion of value above threshold)</b>	<b>Rate (on portion of value above threshold) on or after 1 April 2016 if purchase is of an additional residential property<sup>11</sup></b>
0 to £125k	0%	3%
£125k to £250k	2%	5%
£250k to £925k	5%	8%
£925k to £1.5m	10%	13%
£1.5m+	12%	15%

## **Stamp Duty Land Tax – non-residential property**

<b>Purchase and Premium Transactions</b>	
<b>Property Value</b>	<b>Rate on or after 17 March 2016 (on portion of value above threshold)</b>
0 to £150k	0%
£150k to £250k	2%
£250k+	5%
<b>Net Present Value (NPV) of the Lease</b>	
<b>Rate on or after 17 March 2016 (on portion of value above threshold)</b>	
0 to £150k	0%
£150K to £5m	1%
£5m+	2%

<sup>11</sup> See HMRC guidance note on whether the higher rate applies.

## **Annual Tax on Enveloped Dwellings**

<b>Property value</b>	<b>Charge for tax year 2019-20</b>	<b>Charge for tax year 2020-21</b>
More than £500,000 but not more than £1m	£3,650	£3,700
More than £1m but not more than £2m	£7,400	£7,500
More than £2m but not more than £5m	£24,800	£25,200
More than £5m but not more than £10m	£57,900	£58,850
More than £10m but not more than £20m	£116,100	£118,050
More than £20m +	£232,350	£236,250

## BUSINESS AND FINANCIAL SERVICES

<b><u>Corporation tax rates</u></b>			
	<b>Financial year 2019-20<sup>12</sup></b>	<b>Financial year 2020-21</b>	<b>Financial year 2021-22</b>
Main rate	19%	19%	19%
North Sea oil and gas ring fence profits rates <sup>13</sup>	See footnote	See footnote	See footnote

<b><u>Corporation tax allowances and reliefs</u></b>			
	<b>Financial year 2019-20</b>	<b>Financial year 2020-21</b>	<b>Financial year 2021-22</b>
Plant and machinery: main rate expenditure	18%	18%	18%
Plant and machinery: special rate expenditure	6%	6%	6%
Structures and Buildings Allowances (SBA)	2%	3% <sup>14</sup>	3%
Annual investment allowance (AIA)	£1m	£1m / £200,000 <sup>15</sup>	£200,000
First year allowances for certain energy-saving/water efficient products	100%	N/A <sup>16</sup>	N/A
R&D tax credits SME scheme	230%	230%	230%
R&D SME payable credit	14.5%	14.5%	14.5%

<sup>12</sup> From 1 April 2015, for all profits except North Sea oil and gas ring fence profits, corporation tax is paid at a single rate. For 2019 to 2020 the rate is 19%.

<sup>13</sup> For North Sea oil and gas ring fence profits the main rate is 30% and the small profits rate is 19%. The marginal relief ring fence fraction is 11/400ths.

<sup>14</sup> Structures and Building Allowance will be increased from 2% to 3% from April 2020.

<sup>15</sup> An Annual Investment Allowance of £1m will apply to investments made from 1 January 2019 until 31 December 2020. The AIA for investments before and after those dates will be £200,000.

<sup>16</sup> From 1 April 2020 for incorporated businesses and from 6 April 2020 for unincorporated businesses, environmental enhanced capital allowances will be abolished.

R&D Expenditure Credit	12%	13% <sup>17</sup>	13%
Patent Box <sup>18</sup>	10%	10%	10%
Film tax relief	25%	25%	25%
High-end TV tax relief	25%	25%	25%
Videogames tax relief	25%	25%	25%
Open ended investment companies and authorised unit trusts <sup>19</sup>	20%	20%	20%

### **Bank levy**

	<b>Chargeable equity and long-term chargeable liabilities</b>	<b>Short-term chargeable liabilities</b>
1 January 2011 – 28 February 2011	0.025%	0.05%
1 March 2011 – 30 April 2011	0.05%	0.1%
1 May 2011 – 31 December 2011	0.0375%	0.075%
1 January 2012 – 31 December 2012	0.044%	0.088%
1 January 2013 – 31 December 2013	0.065%	0.130%
1 January 2014 – 31 March 2015	0.078%	0.156%
1 April 2015 – 31 December 2015	0.105%	0.21%
1 January 2016 – 31 December 2016	0.09%	0.18%

<sup>17</sup> The R&D Expenditure Credit will increase from 12% to 13% from April 2020.

<sup>18</sup> The Patent Box has been phased in from April 2013, with companies being able to claim 60% of the benefit in 2013 to 2014, 70% in 2014 to 2015, 90% in 2016 to 2017 and 100% in 2017-2018.

<sup>19</sup> For open ended investment companies and authorised unit trusts the applicable corporation tax rate is 20 per cent.



1 January 2017 – 31 December 2017	0.085%	0.17%
1 January 2018 – 31 December 2018	0.08%	0.16%
1 January 2019 – 31 December 2019	0.075%	0.15%
1 January 2020 – 31 December 2020	0.07%	0.14%
1 January 2021 onwards	0.05%	0.1%

### **Bank Surcharge**

1 January 2016 onwards	8% on profits
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### **Digital Service Tax**

1 April 2020 onwards	2%
Global revenue threshold	£500m
UK revenue threshold	£25m
UK revenue allowance	£25m

### **UK oil and gas taxes**

	<b>Financial year 2019-21</b>	<b>Financial year 2020-21</b>	<b>Financial year 2021-22</b>
Petroleum revenue tax	0%	0%	0%
Ring fence corporation tax <sup>20</sup>	30%	30%	30%
Supplementary charge	10%	10%	10%

<sup>20</sup> For North Sea oil and gas ring fence profits the main rate is 30 per cent and the small profits rate is 19 per cent. The marginal relief ring fence fraction is 11/400ths.

**Business rates**

	<b>Financial year 2019-20</b>	<b>Financial year 2020-21</b>
England standard multiplier	50.4p	51.2p
England small business multiplier <sup>21</sup>	49.1p	49.9p

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<sup>21</sup> Small business multiplier applies to properties with a rateable value of less £51,000

## INDIRECT TAX

Budget 2020 confirmed that alcohol duty rates have been frozen from 2019, as shown in the table below.

<b><u>Alcohol duty</u></b>		
	<b>Duty rate from 1 February 2019</b>	<b>Duty rate from 11 March 2020</b>
<b>Rate per litre of pure alcohol</b>		
Spirits	£28.74	£28.74
Spirits-based RTDs	£28.74	£28.74
Wine and made-wine: exceeding 22% alcohol by volume (abv)	£28.74	£28.74
<b>Rate per hectolitre per cent of alcohol in the beer</b>		
Beer - lower strength: exceeding 1.2% - not exceeding 2.8% abv.	£8.42	£8.42
Beer – General Beer Duty: exceeding 2.8% - not exceeding 7.5% abv.	£19.08	£19.08
Beer - High strength: exceeding 7.5% - in addition to the General Beer Duty	£19.08 + £5.69	£19.08 + £5.69
<b>Rate per hectolitre of product</b>		
Still cider and perry: exceeding 1.2% - not exceeding 6.9% abv..	£40.38	£40.38
Still cider and perry: exceeding 6.9% - not exceeding 7.5% abv.	£50.71	£50.71
Still cider and perry: exceeding 7.5% - less than 8.5% abv.	£61.04	£61.04
Sparkling cider and perry: exceeding 1.2% - not exceeding 5.5% abv.	£40.38	£40.38
Sparkling cider and perry: exceeding 5.5% - less than 8.5% abv.	£288.10	£288.10
Wine and made-wine: exceeding 1.2% - not exceeding 4% abv.	£91.68	£91.68
Wine and made-wine: exceeding 4% - not exceeding 5.5% abv.	£126.08	£126.08
Still wine and made-wine: exceeding 5.5% - not exceeding 15% abv.	£297.57	£297.57
Wine and made-wine: exceeding 15% - not exceeding 22% abv.	£396.72	£396.72
Sparkling wine and made-wine: exceeding 5.5% - less than 8.5% abv.	£279.46	£279.46
Sparkling wine and made-wine: at least 8.5% - not exceeding 15% abv.	£369.72	£369.72

## Tobacco Products

	From 6pm 29 October 2018 *unless otherwise stated		From 6pm 11 March 2020	
	Duty Rate plus Ad valorem Element	Minimum Excise Tax	Duty Rate plus Ad valorem Element	Minimum Excise Tax
<b>Cigarettes</b>	An amount equal to the higher of the following alternatives		An amount equal to the higher of the following alternatives	
	An amount equal to 16.5% of the retail price plus £228.29 per 1000 cigarettes.	or £293.95 per 1000 cigarettes	An amount equal to 16.5% of the retail price plus £237.34 per 1000 cigarettes.	or £305.23 per 1000 cigarettes
<b>Cigars</b>	£284.76 per kilogram	N/A	£296.04 per kilogram	N/A
<b>Hand-rolling tobacco</b>	£234.65 per kilogram	N/A	£253.33 per kilogram	N/A
<b>Other smoking tobacco and chewing tobacco</b>	£125.20 per kilogram	N/A	£130.16 per kilogram	N/A
<b>Tobacco for Heating</b>	£234.65 per kilogram	N/A	£243.95 per kilogram	N/A

<b><u>Gambling duties</u></b>		
	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
<b>Bingo duty</b>		
Percentage of bingo promotion profits	10%	10%
<b>General betting duty</b>		
Percentage of 'net stake receipts' for fixed odds bets and totalisator bets on horse or dog races	15%	15%
Percentage of 'net stake receipts' for financial spread bets	3%	3%
Percentage of 'net stake receipts' for all other spread bets	10%	10%
<b>Pool betting duty</b>		
Percentage of net pool betting receipts	15%	15%
<b>Lottery duty</b>		
Percentage of the price paid or payable on taking a ticket or chance in a lottery	12%	12%
<b>Remote gaming duty</b>		
Percentage of remote gaming profits	21%	21%
<b>Machine games duty</b>		
Percentage of the net takings from dutiable machine games with a maximum cost to play not more than 20p and a maximum cash prize not more than £10 (Type 1 machines)	5%	5%
Percentage of net takings from machines which are not Type 1 machines but where the cost to play cannot exceed £5	20%	20%
Percentage of net takings from dutiable machine games where the maximum cost to play can exceed £5	25%	25%

**Gaming duty 2019-20**

Tax rate	15%	20%	30%	40%	50%
Gross gaming yield	£2,423,500	£1,670,500	£2,925,500	£6,175,500	Remainder

**Figures for accounting periods beginning on or after 1 April 2020.**

Tax rate	15%	20%	30%	40%	50%
Gross gaming yield	£2,471,000	£1,703,500	£2,983,000	£6,296,500	Remainder

**Insurance Premium Tax**

	Tax year 2019-20	Tax year 2020-21
Standard rate	12%	12%
Higher rate	20%	20%

**Soft Drinks Industry Levy**

For drinks within scope:	Tax year 2019-20	Tax year 2020-21
Levy due on drinks that have a total sugar content of more than 5g and less than 8g per 100ml	18p per litre	18p per litre
Levy due on drinks that have a total sugar content of 8g or more per 100ml	24p per litre	24p per litre

### **Climate change levy main rates**

<b>Taxable commodity</b>	<b>Rate from 1 April 2020</b>	<b>Rate from 1 April 2021</b>	<b>Rate from 1 April 2022</b>	<b>Rate from 1 April 2023</b>
Electricity (£ per kilowatt hour)	0.00811	0.00775	0.00775	0.00775
Natural gas (£ per kilowatt hour)	0.00406	0.00465	0.00568	0.00672
Liquefied petroleum gas (£ per kilogram)	0.02175	0.02175	0.02175	0.02175
Any other taxable commodity (£ per kilogram)	0.03174	0.03640	0.04449	0.05258

### **Climate change levy reduced rates**

<b>Taxable commodity</b>	<b>Rate from 1 April 2020</b>	<b>Rate from 1 April 2021</b>	<b>Rate from 1 April 2022</b>	<b>Rate from 1 April 2023</b>
Electricity	8%	8%	8%	8%
Natural gas	19%	17%	14%	12%
Liquefied petroleum gas	23%	23%	23%	23%
Any other taxable commodity	19%	17%	14%	12%

**CPS rates of CCL and fuel duty**

	<b>Rate from 1 April 2016 to 31 March 2022</b>
Carbon price equivalent (£ per tonne of carbon dioxide)	18.00
<b>Supplies of commodity used in electricity generation</b>	
Natural gas (£ per kilowatt hour)	0.00331
LPG (£ per kilogram)	0.05280
Coal and other taxable solid fossil fuels (£ per gross gigajoule)	1.54790
Gas oil; rebated bio blend; and kerosene (£ per litre)	0.04916
Fuel oil; other heavy oil and rebated light oil (£ per litre)	0.05711

**Aggregates levy**

	<b>Rate from 1 April 2019</b>	<b>Rate from 1 April 2020</b>
Commercially exploited taxable aggregate	£2 per tonne	£2 per tonne

**Landfill tax**

<b>Material sent to landfill</b>	<b>Rate from 1 April 2019</b>	<b>Rate from 1 April 2020</b>	<b>Rate from 1 April 2021</b>
Coverage	England and Northern Ireland	England and Northern Ireland	England and Northern Ireland
Standard rated (per tonne)	£91.35	£94.15	£96.70
Lower rated (per tonne)	£2.90	£3.00	£3.10



## **Air passenger duty rates** <sup>22, 23</sup>

Bands (approximate distance in miles from London)	Reduced rate (lowest class of travel)			Standard rate <sup>24</sup> (other than the lowest class of travel)			Higher rate <sup>25</sup>		
	From 01 April 2019	From 01 April 2020	From 01 April 2021	From 01 April 2019	From 01 April 2020	From 01 April 2021	From 01 April 2019	From 01 April 2020	From 01 April 2021
Band A (0 – 2,000 miles)	£13	£13	£13	£26	£26	£26	£78	£78	£78
Band B (over 2,000 miles)	£78	£80	£82	£172	£176	£180	£515	£528	£541

## **Fuel duty – pound per litre unless stated**

	Rates on and after 6pm on 23 March 2011
<b>Light oils</b>	
Unleaded petrol	0.5795
Light oil (other than unleaded petrol or aviation gasoline)	0.6767
Aviation gasoline (Avgas)	0.3770
Light oil delivered to an approved person for use as furnace fuel	0.1070
<b>Heavy oils</b>	
Heavy oil (diesel)	0.5795

<sup>22</sup>APD applies to all flights aboard aircraft 5.7 tonnes and above.

<sup>23</sup> Rates for direct long-haul flights from Northern Ireland are devolved and set at £0. Direct long haul journeys are those where the first leg of the journey is to a destination outside Band A.

<sup>24</sup> Where a class of travel provides a seat pitch in excess of 1.016 metres (40 inches), the standard rate is the minimum rate that applies.

<sup>25</sup> The higher rate applies to flights on aircraft of 20 tonnes and above, with fewer than 19 seats.

Marked gas oil	0.1114
Fuel oil	0.1070
Heavy oil other than fuel oil, gas oil or kerosene used as fuel	0.1070
Kerosene to be used as motor fuel off road or in an excepted vehicle	0.1114
<b>Biofuels</b>	
Bio-ethanol	0.5795
Bio-diesel	0.5795
Bio-diesel for non-road use	0.1114
Bio-diesel blended with gas oil not for road fuel use	0.1114
<b>Road fuel gases</b>	
Liquefied petroleum gas (£ per kilogram)	0.3161
Road fuel natural gas including biogas (£ per kilogram)	0.2470
<b>Other fuel</b>	
	<b>Rate on and after 1 October 2016</b>
Aqua-methanol set aside for road use	0.07900

The changes to VED rates to take effect from 1 April 2020 are set out in the tables below: <sup>26</sup>

<b><u>VED bands and rates for cars first registered on or after 1 April 2018</u></b>				
<b>CO<sub>2</sub> emissions (g/km)</b>	<b>Tax year 2019-20</b>		<b>Tax year 2020-21</b>	
	<b>Standard rate<sup>27</sup></b>	<b>First year rate<sup>28</sup></b>	<b>Standard rate</b>	<b>First Year Rate</b>
0	0	0	0	0
1-50	145	10	150	10
51-75	145	25	150	25
76-90	145	110	150	110
91-100	145	130	150	135
101-110	145	150	150	155
111-130	145	170	150	175
131-150	145	210	150	215
151-170	145	530	150	540
171-190	145	855	150	870
191-225	145	1,280	150	1,305
226-255	145	1,815	150	1,850
Over 255	145	2,135	150	2,175

Budget 2018 announced that new diesel vehicles registered after 1 April 2018 that do not meet the real driving emission step 2 (RDE2) standard will be charged a supplement on their First Year Rate to the effect of moving up by one VED band.

<sup>26</sup> Includes cars emitting over 225g/km registered before 23 March 2006.

<sup>27</sup> Cars with a list price of over £40,000 when new pay an additional rate of £325 per year on top of the standard rate, for five years.

<sup>28</sup> Alternative fuelled vehicles, including hybrids, bioethanol and liquid petroleum gas, pay £140 per annum.

**VED bands and rates for cars registered on or after 1 March 2001**

VED band	CO <sub>2</sub> emissions (g/km)	Tax year 2019-20	Tax year 2020-21
		Standard rate	Standard rate
A	Up to 100	0	0
B	101-110	20	20
C	111-120	30	30
D	121-130	125	130
E	131-140	145	150
F	141-150	160	165
G	151-165	200	205
H	166-175	235	240
I	176-185	260	265
J	186-200	300	305
K <sup>29</sup>	201-225	325	330
L	226-255	555	565
M	Over 255	570	580

**VED bands and rates for cars and vans registered before 1 March 2001**

Engine size	Tax year 2019-20	Tax year 2020-21
1549cc and below	160	165
Above 1549cc	265	270

<sup>29</sup> Includes cars emitting over 225g/km registered before 23 March 2006.

**VED bands and rates for vans registered on or after 1 March 2001**

<b>Vehicle registration date</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Early Euro 4 and Euro 5 compliant vans	140	140
All other vans	260	265

**VED bands and rates for motorcycles**

<b>Engine size</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Not over 150cc	20	20
151cc and 400cc	43	44
401cc to 600c	66	67
Over 600cc	91	93

**VED bands and rates for motor tricycles**

<b>Engine size</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Not over 150cc	20	20
All other tricycles	91	93

**VED bands and rates for trade licences**

<b>Vehicle type</b>	<b>Tax year 2019-20</b>	<b>Tax year 2020-21</b>
Available for all vehicles	160	165
Available only for bicycles and tricycles (weighing no more than 450kg without a sidecar)	91	93

### VED bands and rates for cars

VED band (letter and rate number)	Total VED and levy (Euro VI vehicles)		Total VED and levy (Euro 0-V vehicles)		VED rates		Levy bands	Levy rates (Euro VI vehicle)		Levy rates (Euro 0-V vehicles)	
	12 months	6 months	12 months	6 months	12 months	6 months		12 months	6 months	12 months	6 months
<b>A0</b>	£165	£90.75	£165	£90.75	£165	£90.75	<b>n/a</b>	n/a	n/a	n/a	n/a
<b>B0</b>	£200	£110	£200	£110	£200	£110					
<b>A1</b>	£156.50	£85.90	£182	£101.20	£80	£40	<b>A</b>	£7 6.50	£45 .90	£102	£61.20
<b>A2</b>	£160.50	£87.90	£186	£103.20	£84	£42					
<b>A3</b>	£176.50	£95.90	£202	£111.20	£100	£50					
<b>A4</b>	£222.50	£118.90	£248	£134.20	£146	£73					
<b>A5</b>	£227.50	£121.40	£253	£136.70	£151	£75.50					
<b>B1</b>	£189.50	£104.20	£221	£123.10	£95	£47.50	<b>B</b>	£9 4.50	£56 .70	£126	£75.60
<b>B2</b>	£199.50	£109.20	£231	£128.10	£105	£52.50					
<b>B3</b>	£219.50	£119.20	£251	£138.10	£125	£62.50					
<b>C1</b>	£426	£234.60	£498	£277.80	£210	£105	<b>C</b>	£216	£129.60	£288	£172.80
<b>C2</b>	£481	£262.10	£553	£305.30	£265	£132.50					

<b>C3</b>	£505	£274.10	£577	£317.30	£289	£144.50					
<b>D1</b>	£615	£339	£720	£402.00	£300	£150	<b>D</b>	£315	£189	£420	£252
<b>E1</b>	£1,136	£625.60	£1,328	£740.80	£560	£280	<b>E</b>	£576	£345.6 0	£768	£460.80
<b>E2</b>	£1,185	£650.10	£1,377	£765.30	£609	£304.50					
<b>F</b>	£1,419	£782.40	£1,662	£928.20	£690	£345	<b>F</b>	£7 29	£437.4 0	£972	£583.20
<b>G</b>	£1,750	£965	£2,050	£1,145	£850	£425	<b>G</b>	£900	£540	£1,20 0	£720

**VED and levy amounts payable for rigid vehicles with trailers (vehicles WITH Road Friendly Suspension)**

HGV axles	Levy band	Trailer weight category	Total weight of HGV and trailer, not over	VED band (letter) and rate (number)	VED rates		Levy rates (Euro VI vehicles)		Levy rates (Euro 0-V vehicles)	
					12 months	6 months	12 months	6 months	12 months	6 months
Two	B(T)	4,001-12,000kg	27,000kg	B(T)1	£230	£115	£121.50	£72.90	£162	£97.20
			33,000kg	B(T)3	£295	£147.50				
			36,000kg	B(T)6	£401	£200.50				
			38,000kg	B(T)4	£319	£159.50				
	40,000kg	B(T)7	£444	£222						
	D(T)	4,001-12,000kg	30,000kg	D(T)1	£365	£182.50	£405	£243	£540	£324
38,000kg			D(T)4	£430	£215					

		Over 12,000kg	40,000kg	D(T)5	£444	£222				
Three	B(T)	4,001- 12,000kg	33,000kg	B(T)1	£230	£115	£121.50	£72.90	£162	£97.20
		Over 12,000kg	38,000kg	B(T)3	£295	£147.50				
			40,000kg	B(T)5	£392	£196				
		44,000kg	B(T)3	£295	£147.50					
	C(T)	4,001- 12,000kg	35,000kg	C(T)1	£305	£152.50	£279	£167.40	£372	£223.20
		Over 12,000kg	38,000kg	C(T)2	£370	£185				
			40,000kg	C(T)3	£392	£196				
		44,000kg	C(T)2	£370	£185					
	D(T)	4,001- 10,000kg	33,000kg	D(T)1	£365	£182.50	£405	£243	£540	£324
			36,000kg	D(T)3	£401	£200.50				
10,001- 12,000kg		38,000kg	D(T)1	£365	£182.50					
Over 12,000kg		44,000kg	D(T)4	£430	£215					
Four	B(T)	4,001- 12,000kg	35,000kg	B(T)1	£230	£115	£121.50	£72.90	£162	£97.20
		Over 12,000kg	44,000kg	B(T)3	£295	£147.50				
	C(T)	4,001- 12,000kg	37,000kg	C(T)1	£305	£152.50	£279	£167.40	£372	£223.20
		Over 12,000kg	44,000kg	C(T)2	£370	£185				
	D(T)	4,001- 12,000kg	39,000kg	D(T)1	£365	£182.50	£405	£243	£540	£324
		Over 12,000kg	44,000kg	D(T)4	£430	£215				



	E(T)	4,001- 12,000kg	44,000kg	E(T)1	£535	£267.50	£747	£448.20	£996	£597.60
		Over 12,000kg	44,000kg	E(T)2	£600	£300				

**VED and levy amounts payable for rigid vehicles with trailers (vehicles WITHOUT Road Friendly Suspension)**

HGV axles	Levy band	Trailer weight category	Total weight of HGV and trailer, not over	VED band (letter) and rate (number)	VED rates		Levy rates (Euro VI vehicles)		Levy rates (Euro 0-v vehicles)	
					12 months	6 months	12 months	6 months	12 months	6 months
Two	B(T)	4,001-12,000kg	27,000kg	B(T)1	£230	£115	£121.50	£72.90	£162	£97.20
		Over 12,000kg	31,000kg	B(T)3	£295	£147.50				
			33,000kg	B(T)6	£401	£200.50				
			36,000kg	B(T)10	£609	£304.50				
			38,000kg	B(T)7	£444	£222				
			40,000kg	B(T)9	£604	£302				
	D(T)	4,001-12,000kg	30,000kg	D(T)1	£365	£182.50	£405	£243	£540	£324
		Over 12,000kg	33,000kg	D(T)4	£430	£215				
			36,000kg	D(T)8	£609	£304.50				
			38,000kg	D(T)5	£444	£222				
40,000kg	D(T)7		£604	£302						
Three	B(T)	4,001-10,000kg	29,000kg	B(T)1	£230	£115	£121.50	£72.90	£162	£97.20
			31,000kg	B(T)2	£289	£144.50				
		10,001-12,000kg	33,000kg	B(T)1	£230	£115				
		Over 12,000kg	36,000kg	B(T)3	£295	£147.50				
			38,000kg	B(T)5	£392	£196				
	C(T)	4,001-10,000kg	31,000kg	C(T)1	£305	£152.50	£279	£167.40	£372	£223.20
			33,000kg	C(T)4	£401	£200.50				
		10,001-12,000kg	35,000kg	C(T)1	£305	£152.50				
		Over 12,000kg	36,000kg	C(T)2	£370	£185				
			38,000kg	C(T)3	£392	£196				

			40,000kg	C(T)5	£542	£271				
	D(T)	4,001-10,000kg	31,000kg	D(T)1	£365	£182.50	£405	£243	£540	£324
			33,000kg	D(T)3	£401	£200.50				
			35,000kg	D(T)8	£609	£304.50				
		10,001-12,000kg	36,000kg	D(T)1	£365	£182.50				
			37,000kg	D(T)2	£392	£196				
		Over 12,000kg	38,000kg	D(T)4	£430	£215				
			40,000kg	D(T)6	£542	£271				
Four	B(T)	4,001-12,000kg	35,000kg	B(T)1	£230	£115	£121.50	£72.90	£162	£97.20
			Over 12,000kg	40,000kg	B(T)3	£295				
	C(T)	4,001-12,000kg	37,000kg	C(T)1	£305	£152.50	£279	£167.40	£372	£223.20
			Over 12,000kg	40,000kg	C(T)2	£370				
	D(T)	4,001-10,000kg	36,000kg	D(T)1	£365	£182.50	£405	£243	£540	£324
				37,000kg	D(T)5	£444			£222	
		10,001-12,000kg	39,000kg	D(T)1	£365	£182.50				
			Over 12,000kg	40,000kg	D(T)4	£430			£215	
	E(T)	4,001-10,000kg	38,000kg	E(T)1	£535	£267.50	£747	£448.20	£996	£597.60
				40,000kg	E(T)3	£604			£302	
			40,000kg	E(T)1	£535	£267.50				

The band and rate payable can be calculated by using the following look-up tables. Note that in all the tables below the letter indicates the VED and levy band the vehicle is in, and the number indicates the rate that is payable as part of that band (for example B2 would refer to VED and levy band B, and rate 2 as determined by the weight and axle configuration of the vehicle). For vehicles with trailers, the rate paid depends on whether the vehicle has road-friendly suspension. There are separate tables for with and without RFS.

<b><u>Rigid goods vehicle - WITHOUT trailer)</u></b>					
Revenue weight of vehicle, kg		2 axles	3 axles	4 or more axles	
Over	Not over				
3,500	7,500	A0	A0	A0	
7,500	11,999	B0	B0	B0	
11,999	14,000	B1	B1	B1	
14,000	15,000	B2			
15,000	19,000	D1	B3	B1	
19,000	21,000				
21,000	23,000				
23,000	25,000		C1		C1
25,000	27,000		D1		D1
27,000	44,000			E1	

<b><u>Rigid vehicles - WITH trailer</u></b>					
Revenue weight of vehicle (not trailer), kg		Two-axled rigid	Three-axled rigid	Four-axled rigid	
Over	Not over				
11,999	15,000	B(T)	B(T)	B(T)	
15,000	21,000	D(T)			
21,000	23,000	E(T)	C(T)	C(T)	
23,000	25,000		D(T)		D(T)
25,000	27,000		D(T)		D(T)
27,000	44,000		E(T)		E(T)

<b><u>Articulated vehicles – Tractive unit with three or more axles)</u></b>				
Revenue Weight of Vehicle, kg		One or more semi-trailer axles	Two or more semi-trailer axles	Three or more semi-trailer axles
Over	Not over			
3,500	11,999	A0	A0	A0

<b><u>Articulated vehicles – Tractive unit with two axles)</u></b>				
Revenue Weight of Vehicle, kg		One or more semi-trailer axles	Two or more semi-trailer axles	Three or more semi-trailer axles
Over	Not over			
3,500	11,999	A0	A0	A0

11,999	25,000	A1	A1	A1	11,999	22,000	A1	A1	A1
25,000	26,000	A3			22,000	23,000	A2		
26,000	28,000	A4			23,000	25,000	A5		
28,000	29,000	C1			25,000	26,000	C2	A3	
29,000	31,000	C3						A4	
31,000	33,000	E1	C1	28,000	31,000	D1	D1		
33,000	34,000	E2	D1	31,000	33,000	E1	E1	C1	
34,000	36,000			C1	33,000		34,000		E2
36,000	38,000	F	E1	D1	34,000	38,000	F	F	E1
38,000	44,000	G	G	E1	38,000	44,000	G	G	G

<b><u>VAT</u></b>		
	<b>April 2019-20</b>	<b>April 2020-21</b>
Standard rate	20%	20%
Reduced rate	5%	5%
Zero rate	0%	0%
Exempt	N/A	N/A

<b><u>VAT registration and deregistration thresholds</u></b>		
	<b>From April 2019</b>	<b>From April 2020</b>
VAT registration thresholds	£85,000	£85,000
VAT deregistration threshold	£83,000	£83,000